

CALCULATION OF NET CAPITAL BALANCE FOR THE PURPOSES OF
RULE 2(d) OF SECURITIES AND EXCHANGE RULES, 1971
AS AT DEC 31, 2023

<u>PARTICULARS</u>	Rupees	Rupees	Rupees
<u>A: CURRENT ASSETS</u>			140,010,535
Cash in hand and Bank Balance			
Cash deposited as margin with:			
Pakistan Stock Exchange	-		
Central Depository Company of Pakistan	-		
National Clearing Company of Pakistan	-	-	
Clients' Bank Account Balance			
Pertaining to Brokerage House	10,565,880		
Pertaining to Clients	4,441,641	15,007,521	
Cash in hand	6,628,667	6,628,667	
Total		21,636,188	
<u>Trade Receivable</u>			
Receivables from NCCPL MTS	61,375,593	61,375,593	
Receivables from Client			
Total Balance	1,170,185		
Less: Outstanding for More than 14 days	925,886		
		244,299	
Total		61,619,892	
<u>Investment in listed Securities</u>			
<u>in the name of Broker</u>			
Securities Appearing and Owned by Brokerage House	66,143,921	56,222,332	
Less: 15% adjustment	9,921,588		
	56,222,332		
<u>Securities purchased for clients</u>			
Receivables from client			
After Expiry of 14 days	532,123	532,123	
Total		56,754,455	
<u>B: CURRENT LIABILITIES</u>			61,259,650
<u>Trade Payables</u>			
Overdue Payables	3,906,526		
Less: Overdue for More than 30 Days	594,433		
		3,312,093	
<u>Other Liabilities</u>			
Payable to NCSS	1,034,373		
Trade Payables Overdue for more than 30 days	594,433		
Short term borrowings	55,650,000		
Other Payables to PMEX			
Accruals of Current Liabilities	668,751	57,947,557	
Total		61,259,650	
NET CAPITAL (A-B)			78,750,885